

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – BC Welfare Department – Sanction of advance of **Rs.6,00,000/-** to Sri D.Panduranga Prasad, Asst. Secy. to Government, BC Welfare Department towards purchase of Motor Car - Orders – Issued.

Backward Classes Welfare (OP) DEPARTMENT

G.O.RT.No. 309

Dated: 06/11/2015

Read the following:-

1. G.O.Rt.No.2140, Finance (HRM.IV) Dept, Dated.16.06.2015.
2. G.O.Rt.No.213, BC Welfare (OP) Dept, Dated.15.07.2015.
3. From the Director, BCW, TS, Hyd., Lr.Rc.No.A/4319/2015, dt:28.10.2015,
4. From Sri D.Panduranga Prasad, Asst. Secy. to Govt., BC Welfare Dept., application, Dated.30.10.2015.

ORDER:

In the reference 1st cited, an amount of Rs.6.00 lakhs has been allotted to BC Welfare Dept., towards sanction of advance to the employees for purchase of Motor car during 1st & 2nd quarters in the F.Y 2015-16

2. In the reference 2nd read above, the amount of Rs.6.00 Lakhs (Rupees: Six Lakhs only) allotted to BC Welfare Dept., Secretariat in the reference 1st cited in turn has been re-allotted to the O/o Director of BC Welfare , TS, Hyderabad towards sanction of advance to the employees for purchase of Motor Car during 1st & 2nd quarters in the F.Y 2015-16.

3. In the reference 3rd read above, the Director, BC Welfare, TS, Hyderabad has surrendered the allotted funds of Rs.6.00 lakhs to Government, as there is no application pending for sanction of Motor Car Advance during 1st & 2nd quarters.

4. In the reference 4th read above, Sri D.Panduranga Prasad, Assistant Secretary to Government, BC Welfare Dept., Secretariat, Hyderabad has submitted application for sanction of advance for purchase of Motor Car.

5. Under Article 230 of A.P. Financial Code Volume.I, the Government hereby accord sanction for an amount of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri D.Panduranga Prasad, Asst. Secy. to Govt., BC Welfare Department towards advance for purchase of Motor Car.

6. The sanction accorded in para-5 above is subject to the following conditions.
i) that he should purchase the Motor car within one month from the date on which advance is drawn, failing which the full amount of advance drawn together with interest accrued should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the Motor car in the market before he draws the advance.

ii) that if the actual price paid for the Motor Car is less than the advance drawn, the balance shall be refunded to the Government forthwith. He should also produce stamped receipt in token of having purchased the Motor Car;

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iii) that he should execute a mortgage bond in Form-4 of the TS. Financial Code, Volume-II and

iv) that the Motor Car should be insured against loss or damage by fire or theft or accident within one month from the date of the purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

7. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-5 addressed to Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

8. The advance sanctioned shall be recovered in 60 monthly instalments i.e., @ Rs. 10,000/- per month and interest @ 5.5 % per annum will be charged on the advance taken and recovered in 10 months from his salary thereafter commencing from the following month of amount drawn.

9. The agreement and personal security bond in Form 3 (c) of A.P.F.C. Volume-I have been obtained from the individual and recorded in office.

10. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and the officer has not drawn any such advance previously.

11. The penal interest at 1.5 times to the normal rate shall be collected from the loanee, if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete other formalities within the period stipulated in the rules.

12. The expenditure shall be debited to the Head of Account "7610- Loans to Government Servants – MH 202 – Advance for purchase of Motor conveyances – SH (04) Loans for purchase of Motor Cars – 001 Loans for purchase for Motor Cars".

13. The BC Welfare (Claims) Department are requested to draw and disburse the amount to the individual.

14. This order does not require the concurrence of the Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**DR. T.RADHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri D.Panduranga Prasad, Asst. Secy. to Govt.,
BC Welfare Department
Copy to:
The BC Welfare (Claims) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch,
The Finance (HRM.IV) Department,
The Accountant General, A.P. & Telangana Hyderabad
SF/SC

//FORWARDED : BY ORDER//

SECTION OFFICER